



Performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than quoted performance data.

Inc. Statement	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM
Revenue	7.872B	12.47B	17.93B	27.64B	40.65B	55.84B	70.70B	85.96B	117.93B	116.61B	126.96B
Operating Margin	35.62%	40.06%	34.72%	44.96%	49.70%	44.62%	33.93%	38.00%	39.64%	24.82%	28.96%
EBIT Margin	35.70%	39.57%	34.68%	45.33%	50.67%	44.62%	33.93%	38.00%	39.64%	24.82%	29.25%
Effective Tax Rate	45.53%	40.12%	40.46%	18.38%	22.63%	12.81%	25.50%	12.16%	16.74%	19.50%	19.14%
Net Income	1.50B	2.94B	3.688B	10.22B	15.93B	22.11B	18.48B	29.15B	39.37B	23.20B	29.73B
EPS Basic	0.62	1.12	1.31	3.56	5.49	7.65	6.48	10.22	13.99	8.63	11.50
EPS Diluted	0.60	1.10	1.29	3.49	5.39	7.57	6.43	10.09	13.77	8.59	11.33

Balance Sheet	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Last Qtr.
Total Assets	17.90B	39.97B	49.41B	64.96B	84.52B	97.33B	133.38B	159.32B	165.99B	185.73B	216.27B
Total Liabilities	2.425B	3.87B	5.189B	5.767B	10.18B	13.21B	32.32B	31.03B	41.11B	60.01B	73.40B
Financial Debt	0.00	0.00	201.00M	0.00	0.00	500.00M	0.00	0.00	0.00	9.923B	18.38B
Shareholders Equity	15.47B	36.10B	44.22B	59.19B	74.35B	84.13B	101.05B	128.29B	124.88B	125.71B	142.87B

Cash Flow	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM
Cash from Operations	4.222B	7.326B	10.32B	16.11B	24.22B	29.27B	36.31B	38.75B	57.68B	50.48B	66.22B
Cash from Investing	-2.624B	-5.913B	-9.434B	-11.79B	-20.12B	-11.60B	-19.86B	-30.06B	-7.57B	-28.97B	-25.55B
Cash from Financing	-667.00M	-298.00M	-139.00M	-310.00M	-5.235B	-15.57B	-7.299B	-10.29B	-50.73B	-22.14B	-18.16B
Free Cash Flow	2.86B	5.495B	7.797B	11.62B	17.48B	15.36B	21.21B	23.58B	38.99B	19.04B	37.58B

Dividend	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM
Dividend Per Share	--	--	--	--	--	--	--	--	--	--	--
Payout Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	--

Profitability	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM
Return on Assets	9.09%	10.16%	8.25%	17.87%	21.32%	24.32%	16.02%	19.92%	24.21%	13.19%	--
Return on Equity	11.02%	11.40%	9.18%	19.76%	23.86%	27.91%	19.96%	25.42%	31.10%	18.52%	--
Return on Invested Capital	10.44%	11.40%	9.16%	19.72%	23.86%	27.82%	19.91%	25.42%	31.10%	17.81%	--

Estimates	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	2023	2024	2025
EPS	4.906	3.513	4.079	4.437	5.487	14.34	17.29	19.70
Revenue	38.95B	33.57B	36.36B	37.89B	43.47B	133.32B	150.62B	168.32B

Shareholder Friendliness		Liquidity		Short Interest	
Dividend Yield	--	Quick Ratio Annual	2.006	Short Interest	31.77M
Net Payout Yield	2.41%	Current Ratio Ann	2.203	Days to Cover Short	1.367
Net Buyback Yield	2.41%	Working Capital Ann	32.52B	Percent of Float Short	1.43%
Debt Paydwn Yield	-0.48%	EBIT/Int Expense Ann	657.82	% of Shr Outst Short	1.24%

Meta is the world's largest online social network, with 3.8 billion family of apps monthly active users. Users engage with each other in different ways, exchanging messages and sharing news events, photos, and videos. The firm's ecosystem consists mainly of the Facebook app, Instagram, Messenger, WhatsApp, and many features surrounding these products. Users can access Facebook on mobile devices and desktops. Advertising revenue represents more than 90% of the firm's total revenue, with more than 45% coming from the U.S. and Canada and over 20% from Europe.

Currency: USD

Symbol: META	Price - Nov. 16, 2023 334.19
Sector: Communication Services	Price Target 372.78
Industry: Internet Content & Information	52 Week High - Nov. 15, 2023 338.40
Consensus Rating: Buy	52 Week Low - Nov. 22, 2022 108.32
Y-Rating: Neutral	Market Cap 858.82B
Last Fiscal Period: --	

Performance	1M	3M	YTD	1Y*	3Y*	5Y*	10Y*
Total Return	4.06%	13.56%	177.7%	195.1%	6.21%	19.09%	21.16%
Price Return	4.06%	13.56%	177.7%	195.1%	6.21%	19.09%	21.16%

*Figures are annualized.

Comparables	Total Returns			Valuation (TTM)	
	1Y*	3Y*	5Y*	P/E	P/S
META	195.1%	6.21%	19.09%	29.50	6.912
GETY	-22.82%	--	--	--	1.924
GOOGL	38.52%	15.57%	20.72%	26.28	6.003
SNAP	9.03%	-32.40%	13.21%	--	4.239

*Figures are annualized.

Growth	3Y	5Y	10Y
Revenue	18.15%	23.46%	36.78%
Operating Income	6.46%	7.46%	48.96%
EPS Basic	10.02%	9.47%	83.44%
Total Dividends Paid	--	--	--
Book Value	7.55%	11.08%	26.74%
Total Assets	11.67%	17.05%	28.52%

Valuation	TTM	3Y Med.	5Y Med.	Ind. Avg.
PE Ratio	29.50	24.83	26.62	21.06
PS Ratio	6.912	6.454	8.304	4.912
PB Ratio	6.011	5.652	5.831	4.753
Price/FCF	23.35	27.32	29.45	21.25
EV/EBITDA	17.18	15.90	16.84	15.51
EV/EBIT	21.98	19.02	20.74	17.84
EV/Revenue	6.428	5.993	7.457	5.031
EV/FCF	21.72	24.76	26.51	21.31
EV/Assets	3.371	3.553	3.553	3.026
P/E Forward	23.31	--	--	--
P/S Forward	6.442	--	--	--
PEG Forward	0.3484	--	--	--

Risk	3Y	5Y	10Y
Beta	0.975	1.206	1.058
Standard Deviation	44.00%	40.98%	33.14%
Historical Sharpe Ratio	0.3194	0.5669	0.7603
Max Drawdown	76.74%	76.74%	76.74%
VaR 5%	4.09%	3.99%	3.39%
Historical Sortino	0.4492	0.7854	1.038

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